

Middleton Parish Council

Projection for Precept 2022-23

Projection to 31st March 2022

A. Account Balance

Account Balance 31st December 2021 (after taking off items in transit) **£17,459.04**

B. Projected Income to 31st March 2022

+ Tarmac Landfill Grant **£24,974.00**

+ VAT Repayment owed to the Parish Council (current plus projected) **£314.98**

Sub Total £25,288.98

C. Projected Expenditure to 31st March 2022

- (Section A) Reserves £1265.00

- (Section B) General Administration £2,727.00

- (Section C) Activities £516.66

- (Section D) Grants & S137 £0

Sub Total £4,508.66

D. Restricted Funds

-Tarmac Landfill Grant (Play Equipment) £24,974.00

- Better Derbyshire Dales Fund (Play Equipment) £3,700.00

- Local Projects Fund (Community Speedwatch Stands) £136.40

Sub Total £28,810.40

E. Projected Carry Forward

(A+B)-(C+D) **£9428.96**

F. Anticipated Requirement 2022-23 (per estimates)

(Section A) Reserves £9,150.00

(Section B) General Administration £9,462.00

(Section C) Activities £4290.00

(Section D) Grants & S137 £500.00

Sub Total £23,402.00

G. Precept Required

Anticipated Requirement (F) **£23,402.00**

Minus Projected Carry Forward (E) **£9,479.96**

Total 13,992.04

Notes:

Section A - Reserves

Play Equipment reserve increased by £500

Note: No separate provision has been made for a further defibrillator in the estimate.

Section B – General Administration

Due to the pandemic, there is greater uncertainty than usual in the Section B estimates.

Section C – Activities, Purchases and Grants

C2 Caretaker Pay; the increase of 6.6% to the National Living Wage has been reflected in the estimates

Section D – Grants & s137

No increase

See spreadsheet for full details

Projection for Precept 2022-23

Notes (continued):

Current UK annual inflation figure; CPI 5.1% (November 2021 – latest figure published)

The projections have been made with guidance from “Governance and Accountability for Smaller Authorities in England 2021”.

Previous Precept Figures		Change
2021-22	£13,350	£+65
2020-21	£13,285	£+485
2019-20	£12,800	£+575
2018-19	£12,225	£+737
2017-18	£11,448	£+1166

Tax Base and Parish Council element of Council Tax

DDDC, Middleton Parish Council’s precepting authority, advises the “Actual Tax Base”, the number of properties in Band D equivalents, to be 311.31 for FY 2022-23 (down from 312.08 in FY 2021-21). The Parish Council element of the Council Tax is calculated by dividing the precept by the Tax Base.

Year	Precept	Actual Tax Base (Number of Properties in Band D Equivalents)	Council Tax
2021-22	£13350	312.08	£42.77
2022-23 (no increase to precept)	£13350	311.31	£42.88
2022-23 (Council Tax neutral)	£13315	311.31	£42.80
2022-23 (inflation neutral +5.5%)	£14084	311.31	£45.24
2022-23 (per spending plans)	£14000	311.31	£44.97

Officer recommendation

To cover the spending plans outlined in the spreadsheet it is recommended that the precept is set at £14,000 for 2022-23 (subject to DDDC confirmation of the “Band D Equivalents” figure). This is an increase of £650 or 4.869% over 2021-22. Per Band D Equivalent it represents an increase of £2.20/year or 18.3p/month and would be a below inflation increase.