

Middleton Parish Council

Projection for Precept 2018/19

Projection to 31st March 2018

Account Balance

Account Balance 31st December (*after taking off items in transit*) **£10,093.80**

Projected Income to 31st March 2018

+ VAT Repayment owed to the Parish Council **£390.00**

Sub Total £390.00

Projected Expenditure to 31st March 2018

- (Section A) Reserves **£150.00**
- (Section B) General Administration **£1846.00**
- (Section C) Activities **£890.36**
- (Section D) Grants & S137 **£50.00**

Sub Total £2936.36

Restricted Funds (Grants received)

- Derbyshire Dales District Council **£1200.00**
- Derbyshire County Council **£1000.00**

Sub Total £2200.00

Projected Carry Forward

(31st December 2017 Account Balance less projected income and expenditure) **£5347.44**

Anticipated Requirement 2018/19 (*per estimates*)

(Section A1) Reserves **£5450.00**
(Section B) General Administration **£8115.50**
(Section C) Activities **£3565.00**
(Section D) Grants & S137 **£350.00**

Sub Total £17480.50

Less Projected Carry Forward

£5347.44
Total £12133.06

Notes:

Key changes from 2017/18

Section A - Reserves

Introduce reserves for Millennium Garden Structures at £150/pa
Reduce Bench Maintenance Reserve by £100 to £500

Section B – General Administration

External Audit reduced to nil, per SAAA Ltd email of 20th November 2017
Clerk Salary; no/minimal “accrued hours” to carry forward. 2% national pay increase anticipated
Publications; ad hoc purchases to be made from reserves

Section C – Activities, Purchases and Grants

Increased Caretaker Pay to maintain differential to National Living Wage
Commemoration of centenary of end of World War 1; new budget heading

Section D – Grants & s137

Contingency reduced to £100; greater requirements could be funded from reserves

See spreadsheet for full details

Notes (continued):

Current UK annual inflation figure; CPI 3.1%

The projections have been made with guidance from “Governance and accountability for smaller authorities in England 2016”.

Previous Precept Figures		Change
2017/18	£11448	£+1166
2016/17	£10282	£+482
2015/16	£9800	£+286
2014/15	£9514	£-86
2013/14	£9600	£+400

Tax Base and Parish Council element of Council Tax

DDDC, Middleton Parish Council’s precepting authority, advises the “Actual Tax Base”, the number of properties in Band D equivalents. to be 302.93 for FY 2018/19 (up from 292.19 in FY 2017/18). The Parish Council element of the Council Tax is calculated by dividing the precept by the Tax Base.

Year	Precept	Tax Base (Band D)	Council Tax
2017/18 (2% increase)	£11448	292.19	£39.18
2018/19 (neutral)	£11869	302.93	£39.18 (+0%)
2018/19 (2.38% increase)	£12150	302.93	£40.11 (+2.38%)

Officer recommendations

In calculating these suggestions for the precept I have included new budget headings for Maintenance of Millennium Garden Structures and for the Commemorations to mark the Centenary of the end of World War 1.

Whilst the downward pressure on budgets continues nationally, the effect of inflation, changes to legislation, and known areas of increased cost cannot be ignored.

I have made no provision for the costs associated with the Neighbourhood Plan (due for discussion again in October 2018), or for additional training costs likely to be associated with the new policies Council appears likely to adopt, and similarly there is no allowance for the effect of the introduction of the General Data Protection Regulation.

I have pared costs wherever possible within existing policy, and in reducing some budget headings suggest the use of reserves to support expenditure, albeit there’s a limit to the number of times this can be done. In setting its precept Council may wish to adopt one of the following suggestions:

- To set a neutral precept of £11869 giving a shortfall of £264 against the proposed budget. This would show as a “Band D” equivalent increase of 0%. Guidance from Council would be required on which budget headings to reduce.
- To set a precept of £12150, fulfilling the budget but which would show as a “Band D” property increase equivalent to +2.38%, or 93p per property per year. This represents a below inflation increase.